SECOND AMENDMENT OF DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR

85 78751

LAPAYETTE PLACE CONDOMINIUM

THIS AMENDMENT amends that certain Declaration of Covenants, Conditions and Restrictions for LAFAYETTE PLACE CONDOMINIUM, dated May 29, 1985, filed May 31, 1985, as Doc. No. 85-42803, in Book Misc 234-A, at Pages 405-444, records of the County Clerk of Bernslillo County, New Mexico, as amended, executed by PRESLEY COMPANY OF NEW MEXICO, a New Mexico corporation, pursuant to the provisions of the Condominium Act of the State of New Mexico, \$\$47-7A-1 to 47-7D-20, New Mexico Statutes Annotated (1978).

WITNESSETH:

WHEREAS, Declarant is the owner of certain real property, located in Albuquerque, Bernalillo County, New Mexico, and more particularly described as follows,

A tract of land situate within TRACT B, WELLINGTON EAST, as the same is shown and designated on the plat of TRACTS A AND B, WELLINGTON EAST, filed in the office of the County Clerk of Bernalillo County, New Mexico, on November 27, 1984 (C25-149), and being more particularly described as follows: BEGIN'IING at the southeast corner of Phase III, whence the southeast corner of the aforementioned Tract B, bears S 00° 03' 27" W, 231.00 feet; THENCE N 89° 43' 27" W, 156.83 feet to a point; THENCE N 68° 46' 33" W, 38.82 feet to a point; THENCE N 00° 16' 33" E, 45.65 feet to a point; THENCE N 10° 43' 27" W, 57.65 feet to a point; THENCE N 00° 16' 33" E, 9.38 feet to a point; THENCE N 89° 43' 27" W, 83.50 feet to a point; THENCE S 45° 28' 37" W, 33.82 feet to a point; THENCE N 00° 16' 33" E, 160.00 feet to a point; THENCE S 89° 43' 27" E, 24.00 feet to a point; THENCE N 00° 16' 33" E, 38.33 feet to a point; THENCE S 89° 43' 27" E, 78.00 feet; THENCE S 83° 10' 53" E, 15.01 feet to a point; THENCE S 11° 16' 33" W, 40.00 feet to a point; THENCE S 33° 43' 30" E, 12.02 feet to a point; THENCE S 61° 12' 06" E, 44.10 feet to a point; THENCE S 89° 43' 27" E, 155.96 feet to a point; THENCE S 00° 03' 27" W, 228.00 feet to the point of beginning;

and

WHEREAS, Declarant is the owner of certain condominium home buildings and certain other improvements heretofore constructed known as Phase I and Phase II; and

WHERRAS, the land described heretofore constitutes Phase III of the Project as described in the original Declaration, and more particularly described on Exhibit "D-2" to that Declaration; and

WHEREAS, Declarant does exercise its right to add all of Phase III described above to the Project as provided in Paragraph 7 of the Declaration;

NOW, THEREFORE, Declarant does declare that Phase III is hereby added to and made a part of LAFAYETTE PLACE CONDOMINIUM in accordance with Paragraph 7 of the Declaration, that the said Phase III shall be held, conveyed, hypothecated, encumbered, leased, rented, used, occupied, and improved, subject to the covenants, conditions and restrictions, uses, limitations, and obligations, all of which are contained within the Declaration and shall be deemed to run with the land and shall be a burden and a benefit to Declarant, its successors and assigns, and any person acquiring or owning an interest in the real property and improvements, their grantees, successors, heirs, personal representatives, administrators, devisees, and assigns. The percentages of ownership of the common area and of individual interests for the purposes of insurance participation and voting are as shown on Amended Exhibit "C" attached hereto.

 5° 147

IN WITNESS WHEREOF, the undersigned has executed this instrument this flow day of September, 1985.

PRESLEY COMPANY OF BEW-MEXICO

By Charles W. Reynolds, Vice President

STATE OF NEW MEXICO) ss COUNTY OF BERNALILLO)

The foregoing instrument was acknowledged before me this Har day of September, 1985, by CHARLES W. REYNOLDS, Vice President of PRESIDE CONTINUED OF NEW MEXICO, a New Mexico corporation, on behalf of said corporation.

My commission $\frac{10/32/44}{20.000}$.

Notary Public

LAFAYETTE PLACE CONDOMINIUM

PHASES I, II and III

Building F Units F-59 thru F-70	Bullding E Units E-47 thru E-58	Building D Units D-35 thru D-46	Building C Units C-23 thru C-34	Building B Units B-9 thru B-22	Units A-1 thru A-8	Building/Unit
1,043 each unit	1,043 each unit	1,043 each unit	1,043 each unit	1,043 each unit	1,043 each unit	Appro nate Square otage
1.0204082 each unit	1.0204082 each unit	1.0204082 each unit	1.0204082 each unit	1.0204082 each unit	1.0204082 each unit	Per Unit Percentage of Individual Interest (Determination of Pro Rata Share of Common Area Expenses and Insurance Participation and Voting)
\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	Original Assessment (Monthly)
l vote per unit	l yote per unit	I vote per unit	1 vote per unit	I vote per unit	1 vote per unit	Vote

	Building I Units I-91 thru I-98	Units H-83 thru H-90	Building G Units G-71 thru G-82	Building/Unit
	1,043 each unit	1,043 each unit	1,043 ear : unit	Approxiciate Square Fintage
100.00%	1.0204082 each unit	1.0204082 each unit	1.0204082 each unit	Per Unit Percentage of Individual Interest (Determination of Pro Rata Share of Common Area Expenses and Insurance Participation and Voting)
\$4,606.00	\$47.00	\$47.00	\$47.00	Original Assessment (Monthly)
98 votes	l vote per unit	1 vote per unit	l vote per unit	Yote

AMENDED EXHIBIT "C" - Page 2